

Addison Horizon Senior Living Community

500 Denise Ct.

Addison, IL. 60101

630-366-7100 | addisonhorizon@alden.com

It is important to note that applicants **do not get rent based on their income** (also known as Subsidized Housing). Example: If a unit for \$1290 is available when you are called but your income is below \$50,400 the rent is still \$1290 as that is the unit that is available.

***NOTE:** There are also ten additional one-bedroom apartments that **require** a referral from the State Referral Network. This program requires an extra qualifying factor. Please call for more information on how to qualify for these apartments.

Additionally, there are 16 units through DuPage Housing Authority (DHA) that must be filled by applicants on DHA's wait list. You must contact DHA for more information on their wait list.

<u>Income Limit</u>		<u>Type</u>	<u>Rent</u>	<u>Total # of Units</u>
<u>1 person</u>	<u>2 people</u>			
<u>\$51,060</u>	<u>\$58,320</u>	1 bed	<u>\$1145</u>	22 units
<u>no limit</u>	<u>no limit</u>	1 bed	<u>\$1290</u>	2 unit
<u>\$51,060</u>	<u>\$58,320</u>	2 bed	<u>\$1375</u>	9 units
<u>no limit</u>	<u>no limit</u>	2 bed	<u>\$1645</u>	3 unit

The income limit is the highest or maximum amount that an applicant can earn yearly to qualify for the corresponding rent. This is the gross amount, which is the amount before any deductions, including Medicare. Income includes all regular yearly income, such as Social Security, pensions, employment, etc., and income from assets, such as interest on dividends, etc.

The **minimum income requirement** is a gross monthly income equal to at least 2.5 times the monthly rent. Example: If a one-bedroom unit rents for \$1,145 per month, the minimum required gross monthly income would be \$2,862.50 per month ($\$1,145 \times 2.5 = \$2,862.50$). Applicants must have a gross monthly income of at least \$2,862.50 to qualify for this unit.

Addison Horizon is a smoke-free community. Smoking will not be allowed in the apartments, the common areas, and not anywhere on the property.

Please visit www.addisonhorizon.com to submit an application. You can find the online application under the "Leasing Information" tab.

